



Bankhaus Lampe

Press Release

Bankhaus Lampe sells CEE Group's asset management unit to Brookfield Asset Management

- **Lampe Equity Management, the asset manager of the CEE Group, taken over by Brookfield Asset Management**
- **Sale will pave the way to stronger growth**

Dusseldorf/Hamburg, 01 December 2017. Lampe Equity Management, the asset manager of the CEE Group, is being sold to Brookfield Asset Management. Following the usual anti-trust review, the sale is likely to be completed at the end of the year. The parties have agreed not to disclose the purchase price.

The asset management unit of the CEE Group holds various renewable energy funds. These have been managed successfully for more than 15 years by Lampe Equity Management, a subsidiary of Bankhaus Lampe. Lampe Equity Management's new owner is Brookfield, a global alternative asset manager. With five CEE renewable funds for institutional investors currently and assets under management worth around EUR 1.3 billion, the CEE Group is one of the largest German investors in renewables in the core European markets of Germany and France.

Drive further business growth

As the owner of Lampe Equity Management and an anchor investor in the CEE Group, Bankhaus Lampe has played a key role in the success story of the CEE Group. The sale to Brookfield is now intended to pave the way to accelerated, international growth. "As an alternative asset manager with a clear focus on renewables, Lampe Equity Management has generated sustainable and reliable growth with an attractive risk/reward profile for many years. We have successfully supported this development," stated Professor Dr Stephan Schüller, Spokesman of the General Partners of Bankhaus Lampe. Brookfield concentrates on long-term, high-quality assets across renewable energy, infrastructure,



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real estate and private equity. “This focus will stimulate the growth of Lampe Equity Management and the CEE renewable funds. We are pleased to have found a buyer that can use its know-how and international network to support this expansion in the best possible way,” added Professor Dr Stephan Schüller.

Lampe Equity Management employees will join Brookfield

The CEE Group will retain its existing focus and will continue to operate under the CEE brand. As part of the transaction, all of the Lampe Equity Management employees at the Hamburg location, in total around 40 people, will join Brookfield. Detlef Schreiber, the Chief Executive Officer at Lampe Equity Management and the CEE Group stated: “With Brookfield as an experienced partner, we have an excellent opportunity to further develop our operating business while remaining true to our investment principles. Our investors will continue to benefit from CEE Group’s ongoing focus on sustainable investment strategies. Together with our new owner, we will be able to avail ourselves of further international opportunities.”

Bankhaus Lampe will remain invested

Bankhaus Lampe has a long-term strategic interest in alternative investments. “We will continue our activities in this segment, and we will further develop the future, even more broadly based, product range to benefit our customers”, Professor Dr Stephan Schüller concluded. Bankhaus Lampe will remain an investor in the CEE funds.



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With a group business volume of € 3.1 billion and assets under management of more than € 19 billion, Bankhaus Lampe is one of the leading independent private banks in Germany with branch offices and subsidiaries in Berlin, Bielefeld, Bonn, Bremen, Dresden, Dusseldorf, Frankfurt/Main, Hamburg, Munich, Münster, Osnabruck, Stuttgart, London, New York and Vienna. The limited partners' shares are owned by Oetker Group and the Oetker family. The bank's service offering includes wealth and asset management as well as corporate finance services for wealthy private clients as well as corporate and institutional clients. Entrepreneurs serve entrepreneurs at Bankhaus Lampe in a long-established tradition ensuring continuity on the market, creating an ideal environment for long-term and trusting business relationships.

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