



Bankhaus Lampe

Press Release

Mergers & Acquisitions

Bankhaus Lampe advises comdirect bank on the sale of its subsidiary ebase

Dusseldorf/Frankfurt am Main, 10 July 2018

- **comdirect subsidiary ebase is sold in a competitive bidding process**
- **Bankhaus Lampe M&A Advisory oversees the transaction**
- **The successful implementation rests on individuality and confidentiality**

Bankhaus Lampe is advising comdirect bank AG on the sale of its subsidiary ebase (“European Bank for Financial Services GmbH”), one of Germany’s leading B2B direct banks. The buyer is FNZ Group, a global player based in London. The transaction is subject to the approval of banking supervisory and antitrust authorities. It is expected to be completed before the end of the current year. FNZ Group prevailed in a competitive bidding process and simultaneous negotiations preceding the sale.

Ute Gerbaulet, personally liable partner of Bankhaus Lampe and responsible for the private bank’s Capital Market Business, said about the transaction: “By overseeing the sale of comdirect’s subsidiary ebase, we are once more demonstrating our expertise in the field of Mergers & Acquisitions. After the sale of ElringKlinger’s subsidiary Hug Engineering to Faurecia, the sale of the Asset Management business of CEE Group to Brookfield and the sale of the German engines test centre of Ricardo to IAVF Antriebstechnik, this is the fourth time in a few months that our team has successfully overseen a transaction.” “With our individual, personal and efficient approach, we deliver convincing results in conducting complex cross-border transactions. In addition, we assure a high level of confidentiality that represents genuine added value for our clients,” Ute Gerbaulet continued.



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As a fully licensed bank, ebase offers a comprehensive range of services in the B2B custody business, including financial portfolio management and deposit business. As one of the leading B2B direct banks in Germany, ebase has client assets under management of roughly € 31 billion. Co-operation partners such as banks, insurers, asset managers and independent financial investment brokers use ebase's multi-client solutions for deposit and account management to serve their customers.

FNZ Group specialises in the provision of investment platforms for major financial institutions in the areas of financial services and asset management. FNZ offers insurance companies, banks, asset managers and financial advisors end-to-end technologies that allow them to offer asset management services across various distribution channels. By acquiring ebase, FNZ is entering the German market.

Bankhaus Lampe KG is one of the leading independent private banks in Germany, with a group **business volume** of € 3.3 billion and **assets under management** of more than € 22.4 billion. It has branch offices and subsidiaries in Berlin, Bielefeld, Bonn, Bremen, Dresden, Dusseldorf, Frankfurt/Main, Hamburg, Munich, Münster, Osnabrück, Stuttgart, London, New York and Vienna. The limited partners' shares are owned by the Oetker Group and the **Oetker** family. The bank's service offering includes intelligent wealth and asset management as well as corporate finance services for wealthy private clients and corporate and institutional clients. Bankhaus Lampe has a long-established tradition of entrepreneurs serving entrepreneurs, ensuring continuity on the market and creating an ideal environment for long-term and trusting business relationships

Bankhaus Lampe KG Press Contact:

Sandra Herzenbruch

Phone: +49 211 4952-349

sandra.herzenbruch@bankhaus-lampe.de

Anna Lena Kleine

Phone: +49 211 4952-683

annalena.kleine@bankhaus-lampe.de