

Press Release

Dr Bernd Scherer joining Asset Management Team at Bankhaus Lampe KG

Dusseldorf, 21/02/2017 – Dr Bernd Scherer (52) joined Bankhaus Lampe KG on 15 February 2017 as the Head of Product Development for its Asset Management unit. This appointment is part of the strategic development of this unit. "We will strategically expand our range of asset management services in order to offer our clients additional alternatives in this tough market environment. The new products will be particularly interesting for our private and institutional clients. Dr Bernd Scherer will enhance our innovative capacity in this area", stated Professor Dr Stephan Schüller, Spokesman of the General Partners of Bankhaus Lampe KG.

Dr Bernd Scherer has more than 20 years' experience in portfolio management at various banks, investment firms and fund boutiques. He was previously in a management position at the asset management company of a major German bank. Besides this, he has various academic teaching and research posts at European universities.

The further strategic development of Bankhaus Lampe in the area of asset management was already apparent from the following appointment: Frank-Peter Martin (54) has been a member of the bank's Executive Committee since February 2017 and is responsible for the institution's entire Asset Management unit.

With a **group business volume** of \in 2.8 billion and **assets** worth more than \in 19 billion **under management**, Bankhaus Lampe is one of the leading independent private banks in Germany with branch offices and subsidiaries in Berlin, Bielefeld, Bonn, Bremen, Dresden, Düsseldorf, Frankfurt/Main, Hamburg, Munich, Münster, Osnabruck, Stuttgart, London, New York and Vienna. The limited partners' shares are wholly owned by the Oetker family. This shareholder background guarantees independence and product neutrality as well as the solid and continuous growth of the bank.

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