

2. Consolidated Financial Statements for 2020





Consolidated Balance Sheet of Bankhaus Lampe KG

as at 31 December 2020

Assets

in €		2020	2019
in € thousands			
Cash reserves			
a) Cash on hand		10,689.27	16
b) Balances with central banks		719,680,894.70	315,123
thereof: at the Deutsche Bundesbank	719,680,894.70	719,691,583.97	(315,123)
Loans and advances to banks			
a) Due on demand		185,372,488.56	160,289
b) Other claims		43,153,268.96	65,131
Loans and advances to clients			
thereof: secured by liens on real property	12,178,807.65		(14,910)
thereof: loans to municipalities	0.00		(21)
Debentures and other fixed-income securities			
a) Bonds and debentures			
aa) From public issuers		5,597,632.74	25,011
thereof: eligible as collateral for Deutsche Bundesbank advances	5,597,632.74		(25,011)
ab) From other issuers		61,474,695.80	259,363
thereof: eligible as collateral for Deutsche Bundesbank advances	61,474,695.80	67,072,328.54	(259,363)
Equities and other variable-yield securities			
		1,299.47	1
Trading portfolio			
		993,864,946.84	716,528
Shareholdings¹⁾			
thereof: banks	8,327,136.50		(8,227)
thereof: in financial services institutions	6,022,514.72		(6,023)
Shareholdings in affiliated companies¹⁾			
thereof: banks	0.00		(0)
thereof: in financial services institutions	0.00		(0)
Fiduciary assets			
thereof: fiduciary loans	11,700,816.76		(11,751)
Intangible assets			
		3,875,778.80	1,885
Property, plant and equipment			
		7,182,472.22	9,409
Other assets			
		18,768,365.16	25,044
Prepaid expenses			
		26,417,465.13	21,031
Deferred tax assets			
		4,321,118.00	0
Total assets		3,858,707,753.90	3,330,654

Liabilities

in €			2020	2019
				in € thousands
Liabilities to banks				
a) Due on demand			11,965,093.71	18,703
b) Subject to an agreed term or period of notice			128,840,045.25	140,805,138.96
				129,111
Liabilities to clients				
a) Other liabilities				
aa) Due on demand		1,588,860,748.89		1,441,521
ab) Subject to an agreed term or period of notice		1,452,912,919.50	3,041,773,668.39	3,041,773,668.39
				1,149,692
Trading portfolio			149,861,377.21	79,986
Fiduciary liabilities			11,700,816.76	11,751
thereof: fiduciary loans	11,700,816.76			(11,751)
Other liabilities			59,927,696.38	42,672
Deferred income			25,601,225.43	18,911
Provisions				
a) Provisions for pensions and similar obligations			9,837,910.00	9,816
b) Tax provisions			138,950.00	533
c) Other provisions			27,929,974.58	37,906,834.58
				30,364
Profit participation capital			0.00	10,000
thereof: due within two years	0.00			(10,000)
Fund for general banking risks			57,700,000.00	57,700
thereof: special item per Section 340e HGB	5,000,000.00			(5,000)
Equity				
a) Subscribed capital			70,000,000.00	70,000
b) Capital reserve			205,500,000.00	205,500
c) Other retained earnings			39,671,861.42	39,672
d) Adjustments for minority interests			66,180.85	800
e) Consolidated net income			18,192,953.92	333,430,996.19
				13,922
Total liabilities			3,858,707,753.90	3,330,654
Contingent liabilities				
a) Liabilities arising from guarantees and warranty agreements			53,633,232.25	70,083
Other liabilities				
a) Irrevocable lending commitments			94,228,752.06	85,696

Consolidated Profit and Loss Account of Bankhaus Lampe KG

for the period from 1 January and to 31 December 2020

in €			2020	2019
				in € thousands
Interest income from				
Credit and money market transactions	40,249,677.60			39,480
Fixed-income securities and debt register claims	635,967.32	40,885,644.92		749
Interest expenses		-2,133,825.23	38,751,819.69	-4,561
Current income from				
a) a) Equities and other fixed-income securities		0.00		0
b) Shareholdings ¹⁾		772,928.50		931
c) Shares in affiliated companies ¹⁾		2,108,427.18	2,881,355.68	785
Commission income		74,074,786.67		95,640
Commission expenses		-8,760,557.46	65,314,229.21	-12,841
Net income from the trading portfolio			6,460,399.63	2,228
thereof: allocation per Section 340e (4) HGB	0.00			(300)
Other operating income			17,847,948.88	28,853
General administrative expenses				
a) Personnel expenses				
aa) Wages and salaries	-65,241,793.37			-67,699
ab) ab) Social security contributions and expenses for pensions and related benefits	-9,636,006.98	-74,877,800.35		-10,326
thereof for pensions: -1,909,034.86				(-2,462)
b) Other administrative expenses		-51,491,469.62	-126,369,269.97	-58,524
Write-downs and impairment allowances on intangible assets and property, plant and equipment			-2,853,157.97	-2,398
Other operating expenses			-11,143,798.85	-1,929
Income from write-ups on accounts receivable and certain securities and from the release of provisions in lending		1,071,905.99	1,071,905.99	404
Income from write-ups on shareholdings, interests associated companies and securities treated as fixed assets		6,051,574.45	6,051,574.45	1,953
Earnings from ordinary business activities			-1,986,993.26	12,744

1) Previous year adjusted by € 473 thousand

in €		2020	2019
Income taxes	6,509,293.09		1,932
thereof: from the change in recognised deferred taxes: 4,321,118.00			(0)
Other taxes not shown under "Other operating expenses"	-205,768.64	6,303,524.45	-120
Consolidated net profit for the year		4,316,531.19	14,555
thereof: profit due to other partners		-45,601.15	-633
Profit carried forward from previous year		13,922,023.88	0
Consolidated net income		18,192,953.92	13,922