

3. Consolidated Financial Statements for 2019



Tradition meets Modernity

As a banking institute we are always moving forward, keeping up with the times. We are continuously working to augment our services for private and corporate clients through new offerings and digital technology. At the same time, we are aware of our tradition. For this reason, we have extensively modernised our old head office in Bielefeld and now moved back into these premises.

Markus Bolder: "The digitalisation of processes and technology is radically changing sectors and companies. The way we work and communicate at Bankhaus Lampe is also changing. We use state-of-the-art technologies to support investment processes and the dialogue with our customers while maintaining personal relationships at the same time."

Consolidated Balance Sheet for Bankhaus Lampe KG

as at 31 December 2019

Assets

in €			2019	2018
			in € thousand	
Cash reserve				
a) Cash on hand		16,299,41		272
b) Balances with central banks		315,122,966,79		300,340
thereof: at Deutsche Bundesbank	315,122,966,79		315,139,266,20	(300,340)
Loans and advances to banks				
a) Due on demand		160,288,998,41		165,954
b) Other claims		65,131,317,68	225,420,316,09	76,418
Loans and advances to clients			1,682,572,339,48	1,530,208
thereof: secured by liens on property	14,910,209,38			(12,243)
thereof: loans to municipalities	21,000,00			(9,353)
Debentures and other fixed income securities				
a) Bonds and debentures				
aa) From public issuers		25,011,007,23		25,116
thereof: eligible as collateral for Deutsche Bundesbank advances	25,011,007,23			(25,116)
ab) From other issuers		259,363,108,05	284,374,115,28	281,399
thereof: eligible as collateral for Deutsche Bundesbank advances	259,363,108,05		284,374,115,28	(281,399)
Equities and other variable-yield securities			1,299,47	2
Trading Portfolio			716,528,442,14	432,739
Shareholdings ¹⁾			19,476,549,83	34,652
thereof: banks	8,227,136,50			(7,533)
thereof: financial services institutions	6,022,514,72			(6,023)
Shareholdings in affiliated companies ¹⁾			18,022,819,02	11,565
thereof: banks	0,00			(0)
thereof: financial services institutions	0,00			(0)
Fiduciary assets			11,750,655,33	11,806
thereof: fiduciary loans	11,750,655,33			(11,806)
Intangible assets			1,884,820,80	1,929
Property, plant and equipment			9,408,968,60	30,405
Other Assets			25,043,520,13	23,799
Accruals and deferred items			21,031,168,04	11,490
Total assets			3,330,654,280,41	2,938,093

Liabilities

in €			2019	2018
			in € thousand	
Amounts due to banks				
a) Due on demand			18,703,423,08	90,224
b) Subject to an agreed term or period of notice			129,111,159,67	147,814,582,75
Liabilities to clients				
a) Other liabilities				
aa) Due on demand		1,441,521,098,84		1,528,214
ab) Subject to an agreed term or period of notice		1,149,692,032,24	2,591,213,131,08	2,591,213,131,08
Trading Portfolio			79,986,373,13	21,494
Fiduciary liabilities			11,750,655,33	11,806
thereof: fiduciary loans	11,750,655,33			(11,806)
Other Liabilities			42,671,566,95	44,916
Accruals and deferred items			18,911,430,43	11,573
Provisions				
a) Provisions for pensions and similar obligations			9,816,085,41	9,948
b) Tax provisions			532,886,00	535
c) Other provisions			30,363,606,71	40,712,578,12
Subordinated Liabilities			0,00	0
thereof: due within two years		0,00		(0)
Profit participation capital			10,000,000,00	10,000
thereof: due within two years		10,000,000,00		(10,000)
Funds for general banking risks			57,700,000,00	57,400
thereof special items according to Section 340e German Commercial Code (HGB)		5,000,000,00		(4,700)
Equity				
a) Subscribed capital			70,000,000,00	70,000
b) Capital reserve			205,500,000,00	205,500
c) Other surplus reserves			39,671,861,41	24,750
d) Adjustments for minority interests			800,077,33	438
e) Consolidated profit for the year			13,922,023,88	329,893,962,62
Total liabilities			3,330,654,280,41	2,938,093
Contingent liabilities				
a) Liabilities arising from guarantees and warranty agreements			70,083,113,22	85,494
Other liabilities				
a) Irrevocable lending commitments			85,696,278,41	62,498

Consolidated Profit and Loss Account for Bankhaus Lampe KG

for the period from 1 January to 31 December 2019

in €			2019	2018
				in € thousand
Interest earned on				
a) Credit and money market transactions	39,480,130,81			35,374
b) Fixed-income securities and debt register claims	748,948,25	40,229,079,06		300
Interest expenses		-4,561,239,83	35,667,839,23	-2,570
Current income from				
a) Equities and other variable-yield securities		0,00		0
b) Shareholdings		458,129,43		2,078
c) Shares in affiliated companies		1,257,589,12	1,715,718,55	2,289
Commission earnings		95,639,713,05		
Commission payable		-12,841,287,98	82,798,425,07	-16,602
Net income or net expenses from trading portfolio			2,228,305,52	998
thereof: allocation according to Section 340e para 4 of the German Commercial Code (HGB)	300,000			(150)
Other operating Income			28,853,301,22	37,918
General administrative expenses				
a) Personnel expenses				
aa) Wages and salaries	-67,699,479,03			-74,522
ab) Social security contributions and expenditures for pensions and related benefits	-10,325,968,3	-78,025,447,56		-9,987
including pensions: (2,462,053.53)				(2,187)
b) Other administrative expenses		-58,523,624,42	-136,549,071,98	-58,038
Depreciation and valuation allowances on intangible assets and property, plant and equipment			-2,398,080,56	-3,586
Other operating expenses			-1,929,101,30	-4,381
Earnings from write-ups to accounts receivable, certain securities, and from reversal of provisions in the credit business		403,890,97	403,890,97	8,738
Earnings from write-ups to shareholdings, shareholdings in affiliated companies and securities treated as fixed assets		1,952,503,32	1,952,503,32	897
Earnings from ordinary business activity			12,743,730,04	13,624

in €			2019	2018
Taxes on income and profit		1,931,538,53		1,897
Other taxes not shown under "other operating expenses"		-120,467,68	1,811,070,85	-311
Consolidated net income			14,554,800,89	15,211
thereof: profit due to other partners			-632,777,01	-289
Profit carried forward from previous year			0,00	0
			13,922,023,88	14,922
Withdrawal from capital reserve			0,00	0
			13,922,023,88	14,922
Withdrawals from retained earnings			0,00	0
			13,922,023,88	14,922
Withdrawals from profit participation capital			0,00	0
			13,922,023,88	14,922
Allocations to retained earnings			0,00	0
			13,922,023,88	14,922
Reallocation to profit participation capital			0,00	0
			13,922,023,88	14,922
Group profit			13,922,023,88	14,922