



Consolidated Financial Statements for 2013

# Consolidated Balance Sheet for Bankhaus Lampe KG

as at 31 December 2013

## Assets

in euros	2013	T € 2012
<b>Cash Reserves</b>		
a) Cash on hand	986,504.11	1,107
b) Balances with central banks	383,636,447.88	536,828
thereof: at Deutsche Bundesbank	383,636,447.88	(536,828)
<b>Loans and advances to banks</b>		
a) Due on demand	148,820,452.42	204,838
b) Other claims	123,803,658.48	153,205
<b>Loans and advances to clients</b>	1,323,527,553.48	1,307,675
thereof: secured by liens on property	107,839,000.00	(67,635)
thereof: public sector loans	137,370,000.00	(134,570)
<b>Debt securities and other fixed income securities</b>		
<b>Bonds and debt securities</b>		
a) From public issuers	61,624,790.13	145,730
b) From other issuers	261,767,496.48	323,392,286.61
thereof: eligible as collateral for advances		
from Deutsche Bundesbank	323,392,286.61	(700,625)
<b>Equity and other variable-yield securities</b>	4,542,451.50	4,630
<b>Trading portfolio</b>	384,805,353.26	65,272
<b>Shareholdings</b>	31,809,983.33	31,243
thereof: financial institutions	7,145,552.58	(2,289)
thereof: financial services institutions	0,00	(0)
<b>Shareholdings in affiliated companies</b>	556,000.00	276
thereof: financial institutions	0,00	(0)
thereof: financial services institutions	0,00	(0)
<b>Shareholdings in associated companies</b>	34,772,513.67	34,284
<b>Fiduciary assets</b>	13,173,425.83	38,183
thereof: fiduciary loans	11,951,826.63	(12,123)
<b>Intangible assets</b>	3,001,681.08	2,736
<b>Property, plant and equipment</b>	24,231,230.79	20,431
<b>Other current assets</b>	92,778,582.12	24,514
<b>Accruals and deferred items</b>	4,189,532.98	6,262
<b>Total assets</b>	2,898,027,657.54	3,132,111

## Liabilities

in euros	2013	T € 2012
<b>Liabilities to banks</b>		
a) Due on demand	56,937,685.04	60,685
b) Subject to an agreed term or period of notice	95,247,563.27	152,185,248.31
<b>Liabilities to clients</b>		
<b>Other liabilities</b>		
a) Due on demand	1,426,047,963.98	1,404,834
b) Subject to an agreed term or period of notice	896,151,413.18	2,322,199,377.16
<b>Trading portfolio</b>	8,010,625.19	6,320
<b>Fiduciary liabilities</b>	13,173,425.83	38,183
thereof: fiduciary loans	11,951,826.63	(12,123)
<b>Other liabilities</b>	8,699,796.46	27,391
<b>Accruals and deferred items</b>	4,789,522.70	6,930
<b>Provisions</b>		
a) Provisions for pensions and similar obligations	12,787,900.00	12,974
b) Tax provisions	3,544,900.00	3,686
c) Other provisions	30,635,000.00	46,967,800.00
<b>Subordinated liabilities</b>	27,723,640.28	32,920
thereof: due within two years	723,640.28	(5,920)
<b>Profit participation capital</b>	20,000,000.00	20,000
thereof: due within two years	0,00	0
<b>Funds for general banking risks</b>	35,500,000.00	35,000
thereof special items according to Section 340e, Paragraph 4 of the German Commercial Code (HGB)	2,800,000.00	(2,300)
<b>Equity</b>		
a) Subscribed capital	70,000,000.00	70,000
b) Capital reserve	151,000,000.00	130,000
c) Other surplus reserves	16,645,000.00	17,823
d) Adjustments for minority interests	133,221.61	167
e) Consolidated profit	21,000,000.00	258,778,221.61
<b>Total liabilities</b>	2,898,027,657.54	3,132,111
<b>Contingent liabilities</b>		
Liabilities arising from guarantees and warranty agreements	84,189,203.95	100,601
<b>Other liabilities</b>		
Irrevocable lending commitments	78,852,000.00	96,639

# Consolidated Profit and Loss Account of Bankhaus Lampe KG

for the period from 1 January to 31 December 2013

## Expenses

in euros	2013	T € 2012
Interest payable	39,803,770.65	43,740
Commission payable	32,178,625.86	57,313
<b>General administrative expenses</b>		
a) Personnel expenses		
aa) Wages and salaries	66,815,588.72	62,908
ab) Social security contributions and expenditure for pensions and related employee benefits	9,134,242.51    75,949,831.23	8,105
including pensions: (2,351,319.33)		(1,804)
b) Other administrative expenses	47,753,427.43	43,664
Depreciation and valuation allowances on intangible assets and property, plant and equipment	4,399,180.51	2,467
Other operating expenses	2,544,743.51	4,582
Taxes on income and profit	3,315,044.54	3,648
Other taxes not shown under "other operating expenses"	1,906.77	1
Allocation to the fund for general banking risks	0,00	4,000
Consolidated net income for the year	21,300,093.01	21,302
<b>Total expenses</b>	<b>227,246,623.51</b>	<b>251,732</b>

## Revenues

in euros	2013	T € 2012
<b>Interest earned on</b>		
a) Credit and money market transactions	58,247,754.24	67,089
b) Fixed-income securities and debt register claims	21,093,713.09	79,341,467.33
<b>Current income from</b>		
a) Equity and other variable-yield securities	11,717,922.78	9,407
b) Shareholdings	711,407.87	676
c) Shares in affiliated companies	0,00	12,429,330.65
<b>Earnings from associated companies</b>	<b>3,768,151.93</b>	<b>163</b>
<b>Commission earnings</b>	<b>118,966,638.75</b>	<b>128,145</b>
<b>Net earnings from financial transactions</b>	<b>3,858,206.61</b>	<b>8,157</b>
thereof: allocation according to Section 340e Paragraph 4 of the German Commercial Code (HGB): 500,000.00		(1,000)
<b>Earnings from write-ups to accounts receivable, certain securities, and from reversal of provisions in the credit business</b>	<b>3,406,216.82</b>	<b>5,150</b>
<b>Other operating earnings</b>	<b>5,476,611.42</b>	<b>9,531</b>
<b>Total revenues</b>	<b>227,246,623.51</b>	<b>251,732</b>
<b>Net income for the year</b>	<b>21,300,093.01</b>	<b>21,302</b>
thereof profit due to other partners	-299,710.05	-302
<b>Changes in reserves</b>	<b>0,00</b>	<b>0</b>
	21,000,382.96	21,000
<b>Advance distribution</b>	<b>0</b>	<b>0</b>
<b>Withdrawals from other retained earnings</b>	<b>0</b>	<b>0</b>
<b>Appropriations to other retained earnings</b>	<b>-382,96</b>	<b>0</b>
<b>Group profit</b>	<b>21,000,000.00</b>	<b>21,000</b>

This annual report is a translation of the original German version, which in case of doubt shall be definitive.



Bankhaus Lampe