



# **Consolidated Financial Statements for 2016**

# Consolidated Balance Sheet for Bankhaus Lampe KG

as at 31 December 2016

## Assets

in euros		2016	2015
			in T euros
<b>Cash Reserves</b>			
a) Cash on hand	708,279.55		635
b) Balances with central banks	548,921,848.20		455,058
thereof: at Deutsche Bundesbank	548,921,848.20	549,630,127.75	(455,693)
<b>Loans and advances to banks</b>			
a) Due on demand	125,236,656.83		174,910
b) Other claims	70,276,138.06	195,512,794.89	72,331
<b>Loans and advances to clients</b>		1,392,572,453.59	1,236,448
thereof: secured by liens on property	42,628,439.77		(63,583)
thereof: loans to municipalities	45,268,000.00		(55,400)
<b>Debt securities and other fixed income securities</b>			
Bonds and debt securities			
a) From public issuers	50,655,477.08		15,043
thereof: eligible as collateral for advances from Deutsche Bundesbank	50,655,477.08		(15,043)
b) From other issuers	110,039,584.59	160,695,061.67	133,313
thereof: eligible as collateral for advances from the Deutsche Bundesbank	110,039,584.59	160,695,061.67	(133,313)
<b>Equity and other variable-yield securities</b>		400.00	0
<b>Trading portfolio</b>		452,684,001.06	440,633
<b>Shareholdings</b>		42,346,089.42	30,657
thereof: banks	8,147,193.04		(7,453)
thereof: financial services institutions	8,605,068.01		(5,923)
<b>Shareholdings in affiliated companies</b>		352,000.00	276
thereof: banks	0.00		(0)
thereof: financial services institutions	0.00		(0)
<b>Shareholdings in associated companies</b>		0.00	28,706
<b>Fiduciary assets</b>		11,855,266.91	11,889
thereof: fiduciary loans	11,855,266.91		(11,889)
<b>Intangible assets</b>		4,290,472.19	5,224
<b>Property, plant and equipment</b>		28,243,885.24	28,949
<b>Other current assets</b>		30,621,889.26	22,348
<b>Accruals and deferred items</b>		16,403,777.10	1,784
<b>Total assets</b>		2,885,208,219.05	2,658,206

## Liabilities

in euros		2016	2015
			in T euros
<b>Liabilities to banks</b>			
a) Due on demand	71,957,522.07		49,368
b) Subject to an agreed term or period of notice	65,480,816.22	137,438,338.29	49,333
<b>Liabilities to clients</b>			
Other liabilities			
a) Due on demand	1,694,393,633.90		1,850,335
b) Subject to an agreed term or period of notice	426,166,168.25	2,120,559,802.15	225,399
<b>Trading portfolio</b>		32,844,154.61	23,860
<b>Fiduciary liabilities</b>		11,855,266.91	11,889
thereof: fiduciary loans	11,855,266.91		(11,889)
<b>Other liabilities</b>		31,578,247.20	14,943
<b>Accruals and deferred items</b>		17,855,139.45	1,586
<b>Provisions</b>			
a) Provisions for pensions and similar obligations	10,866,608.84		11,308
b) Tax provisions	2,882,104.47		4,862
c) Other provisions	66,926,785.82	80,675,499.13	26,436
<b>Subordinated liabilities</b>		27,723,640.28	27,724
thereof: due within two years	723,640.28		(724)
<b>Profit participation capital</b>		20,000,000.00	20,000
thereof: due within two years	10,000,000.00		(0)
<b>Funds for general banking risks</b>		56,950,000.00	36,900
thereof special items according to Section 340e Paragraph 4 German Commercial Code (HGB)	4,250,000.00		(4,200)
<b>Equity</b>			
a) Subscribed capital	70,000,000.00		70,000
b) Capital reserve	205,500,000.00		194,000
c) Other surplus reserves	16,749,861.39		16,748
d) Adjustments for minority interests	478,269.64		517
e) Consolidated profit	55,000,000.00	347,728,131.03	23,000
<b>Total liabilities</b>		2,885,208,219.05	2,658,206
<b>Contingent liabilities</b>			
Liabilities arising from guarantees and warranty agreements		74,965,931.22	80,466
<b>Other liabilities</b>			
Irrevocable lending commitments		98,298,310.07	57,397

# Consolidated Profit and Loss Account of Bankhaus Lampe KG

for the period from 1 January to 31 December 2016

## Expenses

in euros		2016	2015
			in T euros
<b>Interest payable</b>		24,459,789.43	29,375
<b>Commission payable</b>		10,190,948.43	22,147
<b>General administrative expenses</b>			
a) Personnel expenses			
aa) Wages and salaries	82,876,505.89		76,215
ab) Social security contributions and expenditures for pensions and related benefits	10,413,644.63	93,290,150.52	8,403
including pensions: 2,517,879.83 EUR			(2,270)
b) Other administrative expenses	62,481,926.40	155,772,076.92	54,694
<b>Depreciation and valuation allowances on intangible assets and property, plant and equipment</b>		5,845,125.10	3,876
<b>Other operating expenses</b>		5,529,693.61	2,426
<b>Depreciation and valuation allowances to accounts receivable and certain securities and allocation of provisions in the credit business</b>		12,244,523.77	0
<b>Allocation to fund for general banking risks</b>		20,000,000.00	0
<b>Depreciation and valuation allowances to shareholdings, shareholdings in affiliated companies and securities treated as fixed assets</b>		0.00	5
<b>Taxes on income and profit</b>		10,828,833.76	4,582
<b>Other taxes not shown under "other operating expenses"</b>		62,023.30	96
<b>Consolidated net income for the year</b>		55,341,475.08	23,377
<b>Total expenses</b>		300,274,489.40	225,195

## Income

in euros	2016	2015
		in T euros
<b>Interest earned on</b>		
a) Credit and money market transactions	30,316,160.77	35,040
b) Fixed-income securities and debt register claims	22,439,752.67	52,755,913.44
<b>Current income from</b>		
a) Equity and other variable-yield securities	9,135,073.96	981
b) Shareholdings	11,088,977.37	20,224,051.33
<b>Earnings from associated companies</b>	0.00	6,789
<b>Commission earnings</b>	110,212,159.42	132,488
<b>Net earnings from financial transactions</b>	276,723.62	4,323
thereof: allocation according to Section 340e Paragraph 4 German Commercial Code (HGB)	50,000.00	(500)
<b>Earnings from write-ups to accounts receivable, certain securities and from reversal of provisions in the credit business</b>	0.00	9,198
<b>Earnings from write-ups to shareholdings, shareholdings in affiliated companies and securities treated as fixed assets</b>	108,431,584.54	0
<b>Other operating earnings</b>	8,374,057.05	6,666
<b>Total income</b>	300,274,489.40	225,195
<b>Net income for the year</b>	55,341,475.08	23,377
thereof: profit due to other partners	-341,475.08	-377
<b>Profit carryforward from previous year</b>	0.00	0
<b>Withdrawal from capital reserves</b>	0.00	0
<b>Withdrawals from retained earnings</b>	0.00	0
<b>Advance distribution</b>	0.00	0
<b>Allocations to retained earnings</b>	0.00	0
<b>Advance withdrawals from partners</b>	0.00	0
<b>Group profit</b>	55,000,000.00	23,000