

# Consolidated Financial Statements for 2017





# Consolidated Balance Sheet for Bankhaus Lampe KG

as at 31 December 2017

## Assets

in euros			2017	2016
				in T euros
<b>Cash reserves</b>				
a) Cash on hand			594,405.63	708
b) Balances with central banks			418,618,033.21	548,922
thereof: at Deutsche Bundesbank	418,618,033.21		419,212,438.84	(548,922)
<b>Loans and advances to banks</b>				
a) Due on demand			113,195,600.78	125,237
b) Other claims			62,129,755.29	175,325,356.07
<b>Loans and advances to clients</b>			1,456,133,298.76	1,392,572
thereof: secured by liens on property	31,555,172.95			(42,628)
thereof: loans to municipalities	0.00			(45,268)
<b>Debentures and other fixed income securities</b>				
a) Bonds and debentures				
aa) From public issuers		60,564,794.44		50,655
thereof: eligible as collateral for advances from Deutsche Bundesbank	60,564,794.44			(50,655)
ab) From other issuers		266,045,504.52	326,610,298.96	110,040
thereof: eligible as collateral for advances from the Deutsche Bundesbank	266,045,504.52		326,610,298.96	(110,040)
<b>Equity and other variable-yield securities</b>			1,201.47	0
<b>Trading portfolio</b>			612,922,847.93	452,684
<b>Shareholdings</b>			42,508,862.91	42,346
thereof: banks	6,136.50			(8,147)
thereof: financial services institutions	0.00			(8,605)
<b>Shareholdings in affiliated companies</b>			425,500.00	352
thereof: in banks	0.00			(0)
thereof: in financial services institutions	0.00			(0)
<b>Shareholdings in associated companies</b>			0.00	0
<b>Fiduciary assets</b>			11,835,762.87	11,855
thereof: fiduciary loans	11,835,762.87			(11,855)
<b>Intangible assets</b>			2,607,901.24	4,290
<b>Property, plant and equipment</b>			24,405,077.71	28,244
<b>Other current assets</b>			20,441,476.67	30,622
<b>Accruals and deferred items</b>			11,462,477.07	16,404
<b>Total assets</b>			<b>3,103,892,500.50</b>	<b>2,885,208</b>

## Liabilities

in euros			2017	2016
				in T euros
<b>Liabilities to banks</b>				
a) Due on demand		161,990,018.98		71,958
b) Subject to an agreed term or period of notice		66,675,236.44	228,665,255.42	65,481
<b>Liabilities to clients</b>				
a) Other liabilities				
aa) Due on demand	1,794,084,891.50			1,694,394
ab) Subject to an agreed term or period of notice	459,379,517.86	2,253,464,409.36	2,253,464,409.36	426,166
<b>Trading portfolio</b>			65,109,153.14	32,844
<b>Fiduciary liabilities</b>			11,835,762.87	11,855
thereof: fiduciary loans	11,835,762.87			(11,855)
<b>Other liabilities</b>			40,515,963.84	31,578
<b>Accruals and deferred items</b>			13,433,359.61	17,855
<b>Provisions</b>				
a) Provisions for pensions and similar obligations		9,844,782.50		10,867
b) Tax provisions		3,848,646.96		2,882
c) Other provisions		64,326,367.31	78,019,796.77	66,927
<b>Subordinated liabilities</b>			27,723,640.28	27,724
thereof: due within two years	27,723,640.28			(724)
<b>Profit participation capital</b>			20,000,000.00	20,000
thereof: due within two years	10,000,000.00			(10,000)
<b>Funds for general banking risks</b>			57,250,000.00	56,950
thereof: special items according to article 340e German Commercial Code (HGB)	4,550,000.00			(4,250)
<b>Equity</b>				
a) Subscribed capital		70,000,000.00		70,000
b) Capital reserve		205,500,000.00		205,500
c) Other surplus reserves		16,749,861.39		16,750
d) Adjustments for minority interests		625,297.82		478
e) Consolidated profit		15,000,000.00	307,875,159.21	55,000
<b>Total liabilities</b>			<b>3,103,892,500.50</b>	<b>2,885,208</b>
<b>Contingent liabilities</b>				
Liabilities arising from guarantees and warranty agreements			72,312,640.10	74,966
<b>Other liabilities</b>				
Irrevocable lending commitments			132,574,408.01	98,298

# Consolidated Profit and Loss Account of Bankhaus Lampe KG

for the period from 1 January to 31 December 2017

## Expenses

in euros			2017	2016
				in T euros
<b>Interest payable</b>			1,405,867.41	24,460
<b>Commission payable</b>			11,978,331.02	10,191
<b>General administration expenses</b>				
a) Personnel expenses				
aa) Wages and salaries	78,613,371.14			82,877
ab) Social security contributions and expenditures for pensions and related benefits	10,124,149.48	88,737,520.62		10,414
including pensions: 2,261,020.79 EUR				(2,518)
b) Other administrative expenses		61,780,431.87	150,517,952.49	62,482
<b>Depreciation and valuation allowances on intangible assets and property, plant and equipment</b>			6,383,456.12	5,845
<b>Other operating expenses</b>			10,420,660.00	5,530
<b>Depreciation and valuation allowances on accounts receivable and certain securities, and allocation of provisions in the credit business</b>			0.00	12,245
<b>Allocation to fund for general banking risks</b>			0.00	20,000
<b>Depreciation and valuation allowances on shareholdings, shareholdings in affiliated companies and securities treated as fixed assets</b>			0.00	0
<b>Taxes on income and profit</b>			4,729,393.72	10,829
<b>Other taxes not shown under "other operating expenses"</b>			111,929.59	62
<b>Consolidated net income for the year</b>			15,527,865.04	55,341
<b>Total expenses</b>			201,075,455.39	300,274

## Income

in euros		<b>2017</b>	<b>2016</b>
			in T euros
<b>Interest earned on</b>			
a) Credit and money market transactions	30,920,187.43		30,316
b) Fixed-income securities and debt register claims	10,416,870.41	41,337,057.84	22,440
<b>Current income from</b>			
a) Equity and other variable-yield securities	786,574.35		9,135
b) Shareholdings	6,077,049.39	6,863,623.74	11,089
<b>Earnings from associated companies</b>		0.00	0
<b>Commission earnings</b>		102,204,844.05	110,212
<b>Net earnings from financial transactions</b>		2,727,378.69	277
thereof: allocation acc. to Section 340e Paragraph 4 German Commercial Code (HGB)	300,000.00		(50)
<b>Earnings from write-ups to accounts receivable, certain securities, and from reversal of provisions in the credit business</b>		10,830,048.87	0
<b>Earnings from write-ups to shareholdings, shareholdings in affiliated companies and securities treated as fixed assets</b>		12,368,872.45	108,432
<b>Other operating earnings</b>		24,743,629.75	8,374
<b>Total income</b>		<b>201,075,455.39</b>	<b>300,274</b>
<b>Net income for the year</b>		15,527,865.04	55,341
thereof: profit due to other partners		-527,865.04	-341
<b>Profit carryforward from previous year</b>		0.00	0
<b>Withdrawal from capital reserves</b>		0.00	0
<b>Withdrawals from retained earnings</b>		0.00	0
<b>Advance distribution</b>		0.00	0
<b>Allocations to retained earnings</b>		0.00	0
<b>Advance withdrawals from partners</b>		0.00	0
<b>Group profit</b>		<b>15,000,000.00</b>	<b>55,000</b>